Your 2007 Start Up Costs with International Tours of Houston Home Based Travel Program



INVESTMENT OPPORTUNITIES

Initial Annual Investment: \$135*

A pre-payment of **\$135** is required to join the travel program. This amount would apply to a single owner, partnership or corporation and permits the issuance of one TRAMS account number, one Cruise & Tour Manual, a New Entrepreneurs Orientation session at ITH offices, and a single name registration with IATAN.

Additional IC names from partnerships or corporation entities may be added as the IC entity qualifies with the IATAN earnings guidelines in effect at that time - currently \$5000 in annual earned commissions from sales made via the Host Agency in one fiscal year.

*Note: The annual renewal fee beginning with the first anniversary sign-up date is waived if the IC has earned a minimum of \$600 in sales commissions via ITH in the previous year.

Travel Agent's Professional Liability Insurance (E&O) \$100

ITH requires the IC to participate in either the ITH E&O program in which the IC is charged for the E&O coverage provided via ITH umbrella policy, or the IC may purchase their own E&O insurance and add ITH to their policy as an additional insured. If the IC purchases their own E&O and includes ITH under their coverage, the ITH fee of \$100 is waived.



Monthly Costs: \$ 0 to \$25.00

<u>Referral Agent</u> - No monthly fees are charged and no sales quota required as the IC just refers the client to an ITH representative for pricing and selling of travel. IC receives a 30% commission of the commissionable amount paid by the travel vendor for that sale.

<u>Booking Agent</u> - No monthly fees and no sales quota, however, the IC completes the sale and remits payment via ITH to travel vendor. IC earns 70% of the commission paid by the travel vendor for that sale.

<u>IC Amadeus Booking Agent</u> - If IC requires access to Amadeus Vista reservation software, the IC is billed \$25 a month for this access. Payment is due by the 10th day of each month. Amadeus Cruise booking software is available to the IC at no charge.

<u>Training Costs</u>: Please refer to ITI training program material for curriculum synopsis and book and tuition costs.